

To

**The Board of Directors,
BLB LIMITED
4764/23-A, Ansari Road,
Darya Ganj,
New Delhi – 110 002**

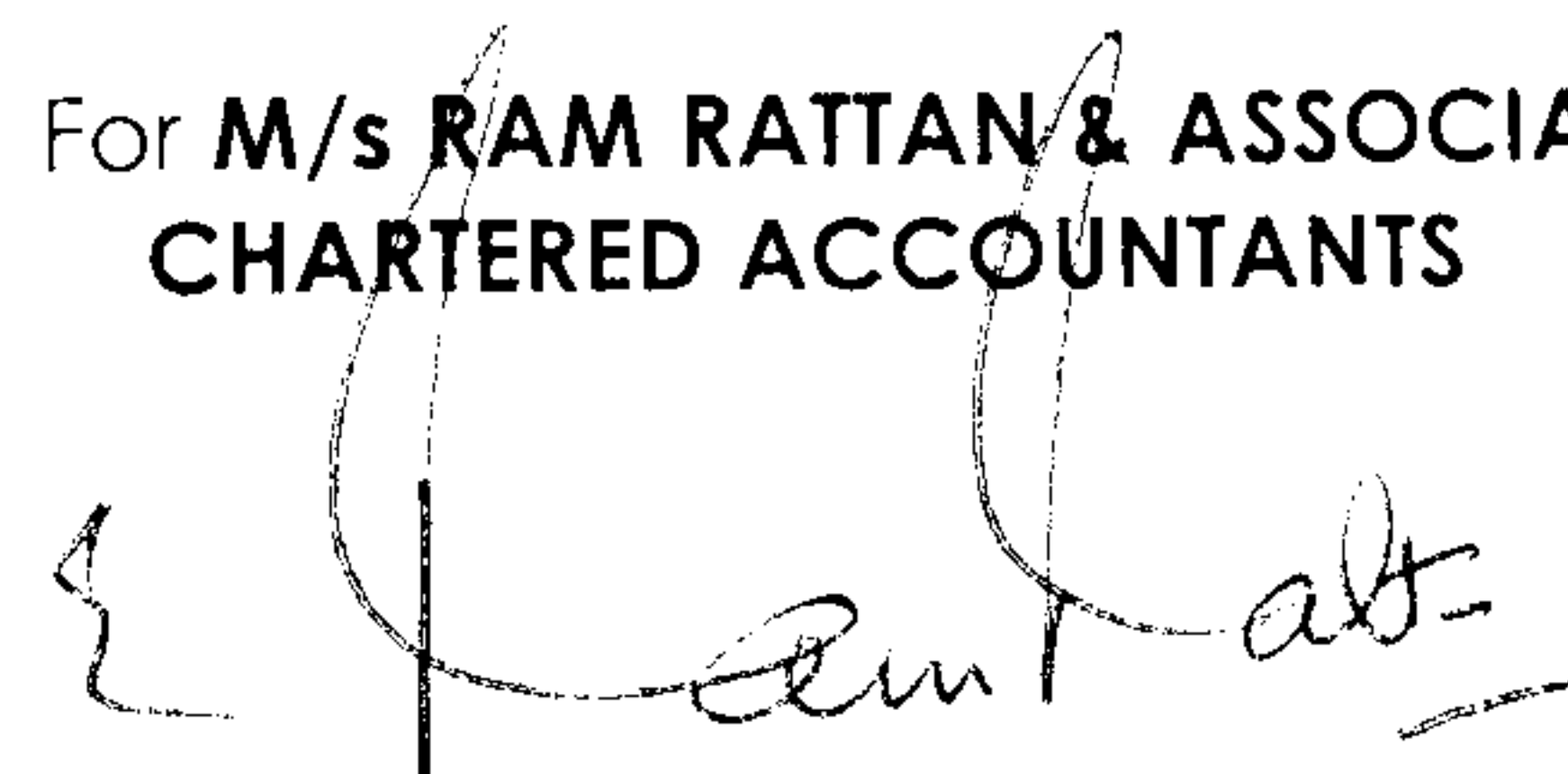
We have reviewed the accompanying statement of unaudited financial results of BLB Limited for the period ended 31st December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 10/02/2012

For **M/s RAM RATTAN & ASSOCIATES**
CHARTERED ACCOUNTANTS



(RAM RATTAN GUPTA)
PARTNER
M. No. 083427

Certified True Copy

For BLB LIMITED

Company Secretary

(Corporate Member: NSE, BSE, MCX-SX and USE)
Regd. Office: 4764/23A, Ansari Road, Darya Ganj, New Delhi-110 002.

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2011

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Accounting Year Ended 31.03.11 Audited
	31.12.11 Unaudited	30.09.11 Unaudited	31.12.10 Unaudited	31.12.11 Unaudited	31.12.10 Unaudited	
1. (a) Net Sales/Income from Operations	2314	2073	20083	7399	59517	65391
(b) Other Operating Income	-	5	8	5	25	25
Total Operating Income (a+b)	2314	2078	20091	7404	59542	65416
2. Expenditure						
a) (Increase)/Decrease in Stock in trade and work in progress	117	133	471	102	3170	4044
b) Consumption of raw materials	-	-	-	-	-	-
c) Operational Expenses	3	8	206	39	595	703
d) Purchase of traded goods	2264	2037	18491	7703	56415	63281
e) Employees cost	31	62	117	132	336	406
f) Depreciation	16	16	38	49	120	142
g) Other expenditure	45	41	601	192	1282	1371
Total Expenditure (a to g)	2476	2297	19924	8217	61918	69947
3. Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	(162)	(219)	167	(813)	(2376)	(4531)
4. Other Income	11	14	67	33	631	657
5. Profit(+)/ Loss(-) before Interest and Exceptional Items (3+4)	(151)	(205)	234	(780)	(1745)	(3874)
6. Interest (net) - (Income)/Expense	(88)	(100)	41	(299)	(178)	(241)
7. Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)	(63)	(105)	193	(481)	(1567)	(3633)
8. Exceptional Items-Income/(Expense)	-	-	(50)	-	511	(512)
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(63)	(105)	143	(481)	(1056)	(3121)
10. Tax Expenses						
- Current Tax	12	9	-	47	-	4
- Deferred Tax Adjustments	(33)	(94)	(268)	(203)	(536)	(1272)
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(42)	(20)	411	(325)	(520)	(1853)
12. Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(42)	(20)	411	(325)	(520)	(1853)
14. Paid-up Equity Share Capital (Face value of Re. 1/- each)	529	529	529	529	529	529
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	11965
16. Earnings Per Share (EPS)						
a) Basic and Diluted EPS before Extraordinary items (not annualized).	(0.08)	(0.04)	0.78	(0.61)	(0.98)	(3.50)
b) Basic and Diluted EPS after Extraordinary items (not annualized).	(0.08)	(0.04)	0.78	(0.61)	(0.98)	(3.50)
17. Public Shareholding						
-No. of Shares	17287568	17287568	17287568	17287568	17287568	17287568
-Percentage of Shareholding	32.70%	32.70%	32.70%	32.70%	32.70%	32.70%
18. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
-Number of shares	35577690	35577690	35577690	35577690	35577690	35577690
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	67.30%	67.30%	67.30%	67.30%	67.30%	67.30%

- Notes:**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10/02/2012.
 - The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
 - Deferred Tax adjustments for the period ended on 31/12/2011 have been made in accordance with the AS-22 issued by The ICAI.
 - The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The ICAI.
 - Status of Investor Complaints during the quarter ended 31st December 2011. Complaints pending as on 01/10/2011 - NIL; Received during the quarter ended on 31/12/2011 -NIL; Resolved during the quarter ended on 31/12/2011 - NIL; Complaints pending as on 31/12/2011 -NIL.
 - During the period, the company has scaled down its trading operations to safeguard against volatile market situations, on account of high statutory levies and other overheads.
 - Figures for the previous quarter/period have been regrouped/ rearranged wherever necessary.

**Certified True Copy
For BLB LIMITED**

Company Secretary

FOR BLB LIMITED

**(VIKRAM RATHI)
EXECUTIVE DIRECTOR**

10/02/2012
New Delhi

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